EXHIBIT 21

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Call Date: 2018-09-29
 1
 2
     Call Duration: 13:40
 3
     Call Begin: 15:24:23
     Participants:
 5
          John Wilson
 6
          Rick Singer
 7
    File Name: 9163848802 2018-09-29 15-24-23 09249-001
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 9
10
11
               Hey, Rick. How ya doin'?
     WILSON:
12
               Hey, John. How are ya?
     SINGER:
               Good. You feelin' better?
13
     WILSON:
14
     SINGER:
               Lot better.
15
     WILSON:
               Oh, [OV/UI].
16
     SINGER:
               [UI] good?
                              You been out of town?
               Yeah, I've been out of town. Been traveling. I'm
17
     WILSON:
18
                goin' to Europe next week, so it'll be easier to
                                                        United States District Court
District of Massachusetts
19
                connect this week, so...
                                                          TRIAL EXHIBIT
20
     SINGER:
               OK, cool. So the girls --
21
     WILSON:
               [OV] So, yeah --
22
     SINGER:
               -- were great.
23
    WILSON:
               Cool.
                         I, I still didn't get a c-- a f-- a full
24
                debrief from 'em, but talked to Leslie. They, um,
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EK 9/7/21

1 they have any clarity on, uh, on where they want to 2 go, what majors, or still--3 SINGER: [OV] Yeah. Yeah, well, I mean, you have done a great job of, uh -- [laughter] it's so funny - influencing 4 5 'em on what is the appropriate path to go down. What 6 do you 7 think they both said? [OV/IA] 8 WILSON: What, all the Ivy League schools? 9 SINGER: No, no, I mean -10 SINGER: -- uh, uh, uh, they wanna be business and 11 engineering. [laughter] I said, "So do..." I said, 12 "does that come from your dad?" And, of course, 13 "Well, my dad--they pro--my dad's programmed us," 14 right? [laughter] So, I said, "That's cool. So we can make all that happen." I said, "You think you 15 16 might like that?" They said, Well, my dad says we 17 will, so..." 18 WILSON: [laughter] Come on! I thought they actually liked 19 science and engineering. They [UI] --20 SINGER: [OV] No, I'm sure they -21 WILSON: -- science. 22 SINGER: -- I -- but you're -- you've influenced them, right? Yeah, I've influenced 'em, but I want 'em to pick 23 WILSON: 24 what they like.

1	SINGER:	to No, they're gonna pickthey get it, they get it,
2		Right? And it's just
3	WILSON:	Yeah.
4	SINGER:	it's just funny, 'cause then when Leslie kinda
5		interjected they're like, "Mom, stay out of it.
6		Mom, stay out of it." Right? It was funny. Um,
7		but they're both obviously great girls. They want -
8		in a lot of ways, they want to have the, kind of the
9		same kinds of things from the school. We, um - I
10		have a huge list of schools for them. Um, you know,
11		and, and I said, "You guys gotta
12		send me dates, because you both go to 2 separate
13		schools, and Lynnfield and then and Andover,
14		different dates of days off. So Leslie's gonna be
15		runnin' all over the place tryin' to figure out how
16		to get 1 over here for a day, and over here."
17	WILSON:	Yeah.
18	SINGER:	But, uh, that's why I need to know your dates, so I
19		can figure out where to go visit that would be best
20		suited.
21	WILSON:	Right. Now, would they go on weekends, or better to
22		go during school days [UI]?
23	SINGER:	You gotta go on a school day, or, or a day when it's
24		a school day but they're off of school.

- 1 WILSON: Yeah, OK.
- 2 SINGER: That's the ideal situation, 'cause --
- 3 WILSON: [OV] That's gonna be tougher, yeah. But the ideal
- isn't just seeing the campus on a weekend?
- 5 SINGER: Yeah, 'cause I gotta get to a point where we know if
- 6 we're applyin' ED or where we're goin', what we want,
- 7 'cause you're gonna wanna know first choice, second
- 8 choice, all that stuff.
- 9 WILSON: Yeah, no, exactly. And just so I'm, I'm clear on
- 10 the, the kinda pecking order schools, and UCLAs and
- 11 all that stuff versus -- uh, I think you said UCLAs
- mostly are in the, the bracket of, um, like, uh,
- 13 Stanford or not Stanford, but like, uh, USC and so
- forth. And what were the schools in that, if you did
- the side door? And I'm interested about the side door
- and that stuff, um -
- 17 SINGER: So the side door is gonna be -- gonna happen where
- you want 'em to happen-
- 19 WILSON: It can happen anywhere? Does it have to be a sports
- 20 side door? I wasn't clear on that.
- 21 SINGER: Well, so that's the -- that's the easiest way to
- 22 approach it, right -
- 23 WILSON: Yeah.
- 24 SINGER: -- because all of the coaches have... You know,

1		they have guaranteed spots, and you've done a good
2		job, you got athletic girls who got great size,
3		they're in the right sports, so, you know,
4		potentially there's a sailing option, and potentially
5		there's a crew option. I mean, I don't know how
6		good of athletes they are. They may be good enough
7		to be able to compete at some of these schools, and
8		then who knows what we have to do, depending
9		on where, where the spots are.
10	WILSON:	M-hum. Yeah, so they
11	SINGER:	[OV] So you have
12	WILSON:	have to get that sports. Uh, what if they're not
13		really that good? I mean, they can do some crew,
14		but I don't know they're gonna be good. Courtney's
15		not even that good competitively at sailing. She just
16		taught sailing and did sailing in, you know, [UI]
17	SINGER:	[OV] Right, so
18	WILSON:	[OV] Yacht Club.
19	SINGER:	But at the end of the day, by the side door, I may
20		be able to go to the sailing coach and say, "Hey,
21		this family's willing to make the contributions. She
21 22		this family's willing to make the contributions. She could be on your team. She is a sailor. She may

1		gonna get benefit. So are you will are you
2		interested in doing that?"
3	WILSON:	Yeah. OK. And just but and what's the
4		other side door? If it's not a sport, what is it?
5		Is there any other side doors in
6	SINGER:	Then I have to go to then I have to go to the
7		department chairs, and, and get - Some
8		schools have a VIP list at the department chair
9		level, so we can go that route, and then you can
10		help their programtheir, their program. It just
11		depends on which school you want to go to.
12	WILSON:	OK, [UI], I have this friend you know, one of
13		the things I wanted to talk to you about, too, is I
14		I don't know how I remember last time I did
15		this, you didn't really make any money on this, on
16		the side, this stuff. You just charge, and then
17		you make a donation to the school, and that's it?
18	SINGER:	Well, uh, so it depends in different ways. So
19		what's happened in the grown-up world of my world
20		now, compared to when, you know, we did Johnny, was
21		that essentially now the money goes into my
22		foundation, as a donation -
23	WILSON:	Oh, to your foundation, not to the schools.
24	SINGER:	Yeah, then that way the kids don't know it happens,

- 1 right?
- 2 WILSON: Yeah.
- 3 SINGER: So -- and then the other part of that is they don't
- 4 chase you all the time for money. 'Cause once
- 5 you -- you know, once you're -- they know you gave
- 6 money, it's a different story. And then what I can -
- 7 what I'll do is I'll split the money potentially to
- 8 the coach or other pl-- parties that are at that
- 9 school that need the money, right?
- 10 WILSON: M-hum.
- 11 SINGER: So Or it may go right to the coach, um, that's
- helping us. It ju-- it just depends on the school.
- 13 WILSON: Right. OK, so you don't actually get credit for a
- donation to the school, or get hounded for that. You
- 15 get, uh --
- 16 SINGER: [IA]
- 17 WILSON: -- your donation to you, or your foundation, the Key
- or whatever --
- 19 SINGER: Right, and you get --
- 20 WILSON: -- that, uh -- and --
- 21 SINGER: -- your write-off, and then you do your thing.
- 22 WILSON: OK.
- 23 SINGER: And then the kids get in the school.
- 24 WILSON: So my colleagues -- so, so you c-- you, you

1		[inaudible] I assume take a share of that or
2		something. If it's all going to your foundation, you
3		can't take a share if it goes to your foundation. You
4		don't get a fee on that, then?
5	SINGER:	Um, I just do my fee for what I take when I do your
6		normal applications.
7	WILSON:	Yeah, that's, like, terrible. I, I think, from a
8		business model point of view, again, I advised you
9		last time, [laughter] I still advise you, this is
10		worth a lot to people, and so, you know, to the
11		extent you want to make more money, I would think you
12		would have some kind of fee for that. It's about
13		uh, it's 350 to the foundation, plus another 20% for
14		me for using my leverage and my relationships
15	SINGER:	Yeah.
16	WILSON:	or something, no?
17	SINGER:	Well, I'm, I'm gonna use your business model going
18		forward.
19	WILSON:	I think you should. I, I really would advise you
20		But anyway, I so then I have this, uh, close
21		friend of mine here who works at, uh, McKinsey with
22		me, and he's very well off. He's the head of, uh,
23		one of these big areas in McKinsey for a lot of
24		years. And his daughter's

1		wants to go to Brown next year. His concern [UI]
2		said, "Well, have you thought about?" It may
3		be too late, 1. I don't know. Um, she's going through
4		her senior year right now.
5	SINGER:	Well, what's the relationship that that person would
6		have? I mean, is that g is that person big
7		enough in McKinsey that people would know who that
8		person is?
9	WILSON:	Uh, yeah, probably.
10	SINGER:	OK, so then here would be my suggestion, to be frank
11		with you
12	WILSON:	OK.
13	SINGER:	and I'd love to help you know, it is late and
14		all of that. The president takes meetings all the
15		time from influential people. She's a good gal. And
16		she
17	WILSON:	Of Brown? Yeah, I don't know.
18	SINGER:	Yeah, at Brown. So what I would suggest is that,
19		um, he calls up her office they have a
20		scheduling person for the president and he sets up
21		a meeting for he and his daughter to go meet, and she
22		kinda meets with them, and then she'll give an
23		indication, and he'll get an idea of what it's gonna
24		need what's gonna need to be done to, to have her

- 1 to go to Brown. That's --
- 2 WILSON: [OV/IA] the front door -
- 3 SINGER: -- that's the path I would go.
- 4 WILSON: -- like, like, \$10,000,000 kind of thing? Or
- 5 that'd be the-
- 6 SINGER: [OV] No, no, no, I think it's a lot less than that.
- 7 I think it's a lot less than that. But, um, but it's
- first getting the meeting with the president, and
- 9 just talkin' about -- and then also what he could do
- 10 for the university, not only financially but, you
- 11 know, just in he could be a, a guest lecturer. He
- 12 could do, you know, lots of different things.
- 13 WILSON: Uh-huh.
- 14 SINGER: That would be my suggestion at this point
- 15 WILSON: He wanted to do it -- so the, the other thing he had
- 16 a concern was he wanted to do it in a way his
- 17 daughter wouldn't know. His daughter's already said,
- 18 "Dad, don't help me with this, don't help me with
- 19 that." She's very kind of, uh -
- 20 SINGER: Well, then that's a different path, and then then I
- 21 may have to get involved in that. Um -
- 22 WILSON: Right, so that's -
- 23 SINGER: [OV] -- but, but it's really -
- 24 WILSON: -- the only thing he's sensitive to.

- 1 WILSON: His daughter's, like, really independent
- 2 that way.
- 3 SINGER: Right.
- 4 WILSON: And she's very smart. She got a 35 or 31 below
- 5 perfect --
- 6 SINGER: [OV] But, but --
- 7 WILSON: -- on the ACTs --
- 8 SINGER: [OV] -- I --
- 9 WILSON: -- and all that, but...
- 10 SINGER: No, I get it, but it -- what I would do is I would
- still -- because them goin' to meet the president
- 12 isn't -- doesn't mean that she's gonna help him, but
- that's a good starting point.
- 14 WILSON: M-hum. Well, maybe I'll just connect you two by an
- email, and [UI] like that?
- 16 SINGER: So --
- 17 WILSON: Does that make sense?
- 18 SINGER: So I can make the -- I can call the office, and then
- 19 what they normally So I just had a family do that,
- and essentially what they told me to do was just, um,
- 21 have, have my family call the scheduling coordinator
- 22 for time --
- 23 WILSON: M-hum.
- 24 SINGER: -- and, and -- with the background of the

candidates, and then they'll, they'll usually set up 1 the meeting. Sounds like this person's well - high 2 3 enough up that it makes sense for [UI] --[OV] Yeah, he's one of the top, let's say, 12 4 WILSON: 5 people. He's on the Executive Board and all that stuff like that, so... 6 Yeah, yeah, so then that makes sense. 7 SINGER: Now, he's, um... Let's see, what else? Uh, 8 WILSON: 9 that's her f-- uh, what do you call it, early decision school, I think, and all that stuff? 10 11 SINGER: Yeah. So she's got all that -12 WILSON: 13 SINGER: Yeah. WILSON: -- stuff goin' for her. She really loves it, wants 14 to get there and all that stuff, and he's willin' to 15 pay a million, 2 million. He doesn't care. Um, so 16 it's that--it's his last daughter, and he's, you know, 17 pretty well off that way. I don't know what -- um, is 18 Brown one of those 350 or million...? 19 20 SINGER: Oh, it's in the millions. Yeah, yeah, yeah. No, there's no -21 2 million side door? 22 WILSON: 23 SINGER: -- 350 [IA]...Yeah, there's no -- there's no

24

[laughter] 350...I'll -- I would have a [IA] --

- 1 WILSON: I thought that Stanford -- not Stanford -- I thought
- 2 that UCLA and USC and stuff like that was [IA] --
- 3 SINGER: [OV] Yeah, that's a different story. They're not
- 4 Brown.
- 5 WILSON: No, no, that's what I meant. The, the -- there's
- the 350 schools, or... [laughter]
- 7 SINGER: Yeah. Yeah, exactly.
- 8 WILSON: And everybody else jumps up to the million [UI],
- 9 yeah?
- 10 SINGER: Yeah, you gotta ante way up. Yeah, absolutely.
- 11 WILSON: There's not much, uh -- not much in between. Uh,
- 12 because last time [UI] it seemed like, just a,
- a bunch of them are 350s, the second tier or
- Whatever you wanna call 'em, and then everything
- else just jumped immediately to --
- 16 SINGER: That's correct.
- 17 WILSON: -- [IA] 1, 2.
- 18 SINGER: W-- yeah.
- 19 WILSON: There's no, like, 500 or 700 [UI] --
- 20 SINGER: [OV] No, no.
- 21 WILSON: -- or...?
- 22 SINGER: No. No, because it makes no sense for them to get
- involved at those schools unless they're gonna
- really Get after. But in your case, with the

girls, I may be able to negotiate, knock it down so 1 that, you know, that's a lot for 2 and figure it out. 2 L-let's say, let's say they both wanted to go to, 3 WILSON: you know, Harvard or a Stanford, right? Obviously -4 is it much more difficult in Stanford versus 5 Harvard, or Princeton? 6 No, same -- no, but it's the same --7 SINGER: Are they all the same? 8 WILSON: They're all the same. 9 SINGER: 10 WILSON: If you wanted to do 2 at Harvard or 2 at Stanford...? Now, I'm an alumni at Harvard. I've 11 Given some money, but not a lot. You know, I've 12 given, you know, a few hundred grand or--13 [OV/IA] Uh, well, uh, so we just need to strategize 14 SINGER: on how we're gonna -- where we're gonna go, where we 15 wanna go, right? 'Cause I don't think the girls have 16 17 any, any idea right now. Yeah, no, I don't think... They would love to go 18 WILSON: To Stanford or Harvard. [UI] --19 20 SINGER: Sure. -- she loves the school there, and loves the thought 21 WILSON: of it. Uh, Courtney loves Harvard, just from the 22 Thought of it. I know she's said to her friends-Uh, 23 I just listen to 'em talkin' to their friends, you 24

2 SINGER: Right.
3 WILSON: "Where would you like to go?"You hear that stuff.
4 It doesn't have my influence... It has my

know?

1

- 5 Influence indirectly, and, of course, they have
- 6 these big, you know -- oh, that's a great school,
- just the, the brand name in their minds, you know.
- 8 SINGER: Well, and again, most people don't think they can
- get into Stanford so they don't even bring up
- 10 that name.
- 11 WILSON: Yeah, but they lived out there and they went -
- 12 SINGER: I know.
- 13 WILSON: --swimming in the waterfalls.
- 14 SINGER: Right.

They

- 15 WILSON: Sohey know that -
- 16 SINGER: No, no, I totally get it. [laughter] I totally get
- 17 It. No, I get it.
- 18 WILSON: They know the routine, they lived there.
- 19 SINGER: Yeah.
- 20 WILSON: So those are the 2 that are on the top. I-it's, it's
- 21 the strategy to try to get into those 2. Um, is
- 22 Harvard easier 'cause I'm a-
- 23 SINGER: No, it's not that.
- 24 WILSON: -- legacy?

- 1 SINGER: [OV] But --
- 2 WILSON: That doesn't mean shit?
- 3 SINGER: Your legacy means 0, because... [laughter]
- 4 WILSON: That's true for most of my life, you know.
- 5 SINGER: John, [OV/IA] --
- 6 WILSON: Unless you're donating a building, huh?
- 7 SINGER: You've done quite well for yourself, so for a guy
- 8 that has no legacy, you're OK. [laughter]
- 9 WILSON: Oh, shit. So legacy doesn't help at all, huh?
- 10 SINGER: Unless you're a big legacy, but you --
- 11 WILSON: Especially a big donor legacy, huh?OK.
- 12 SINGER: -- you haven't -- you haven't done that yet.
- 13 WILSON: OK, I see. That's interesting. So that doesn't
- 14 matter. Um --
- 15 SINGER: Like, what's your -- like, how much do you give to
- 16 Harvard?
- 17 WILSON: Nothing. Like, a couple hundred grand over the
- 18 years, so...
- 19 SINGER: OK. [laughter]
- 20 WILSON: So they have too much money. It pisses me off every
- 21 time they ask for money. I say, sure, I'll give you
- 22 10 grand, you know. Stop botherin' me.
- 23 SINGER: No, I get it. I get it.
- 24 WILSON: The fuckin' endowment's \$30,000,000,000. Like, are you

- shitting me? [laughter]
- 2 SINGER: I know, I know, I know, I know, I get it.
- 3 I get it.
 - I'd rather
- 4 WILSON: [IA] give to, you know, other charities. But anyway,
- 5 that's a -- that's a whole different story. But i-is
- 6 it --
- 7 SINGER: [OV] So --
- 8 WILSON: -- a better strategy to try and split 'em across the
- 9 2 -
- 10 SINGER: [OV] Oh, yeah, I got [IA] strategies -
- 11 WILSON: -- try to get 'em to go to 1.
- 12 SINGER: -- I'm gonna...No, I'm gonna use athletics to help
- you, because that's the easiest way.
- 14 WILSON: 'Cause they're pretty tall and strong, and I think
- 15 they could actually... I mean, when I saw Courtney
- 16 rowing -
- 17 SINGER: I know, no, they're good athletes.
- 18 WILSON: When I saw Mamie -
- 19 SINGER: [OV] Yeah.
- 20 WILSON: -- row on fuckin' that crew machine, I thought she
- was gonna break the machine, she was goin' so hard.
- 22 SINGER: No, she -- no, th-they en-- they, they may end up
- 23 gettin' in without even a donation, but, but you -
- you'll know at least this route, we got an --

- 1 WILSON: They gotta get erg scores [UI] --
- 2 SINGER: -- [OV] we got the side door route, too.
- 3 WILSON: -- [OV] first though, right?
- 4 SINGER: Yeah, yeah.
- 5 WILSON: But they're not really playing crew much. They're
- 6 not doing crew, rowing crew.
- 7 SINGER: Right. get in there and give a try
- 8 WILSON: So you gotta [UI].
- 9 SINGER: So we'll, we'll figure it out. So --
- 10 WILSON: [OV] But what would it be, if they wanted to go to
- 11 One, Uh, is that -- it's gonna be 2 and a half
- 12 [OV/UI]--
- 13 SINGER: It's gonna be 1 -- it -- normally it's 1, 2 each,
- 14 right? So I would have to make a deal if you wanted
- 'em both at the same school, and if they could even
- 16 take 'em at the same school, and it would cost you -
- 17 it'd cost you a couple million dollars. Big guy like
- 18 you, [laughter] that's easy.
- 19 WILSON: Yeah. Not so easy on liquidity, but yeah,
- 20 [laughter]. You got the installment plan? [UI].
- 21 SINGER: [laughter] You're the best. Listen, I gotta go to
- an a--another appointment. I just wanted to make
- 23 sure I got back to you. I'm gonna be spending some
- 24 time in Boston,

- because I'm gonna be reading in Harvard this year,
- 2 So I'll be able to get together with you.
- 3 WILSON: Oh, I'd love that. That'd be great. And I'm
- 4 Gonna connect you -- I'll just [UI] -- I'll send an
- 5 email to you, and the guy's name is Jon Garcia, and-
- 6 SINGER: OK.
- 7 WILSON: -- he could become a client and do whatever, and
- 8 I'll let the 2 of you kinda email back and forth and
- 9 stuff. He'd love to do something not known to his
- daughter at Brown.
- 11 SINGER: Got it.
- 12 WILSON: [laughter] And he's got money [laughter].
- 13 SINGER: I gotcha. I gotcha.
- 14 WILSON: OK.
- 15 SINGER: All right. Take care.
- 16 WILSON: All right, take care. Bye.
- 17 SINGER: OK, bye-bye.

END OF AUDIO FILE